



Date: 19th November, 2025

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

Scrip Code- 538562

Symbol- SKIPPER

Sub: Submission of Newspaper Advertisement for publication of Notice of Forfeiture under Regulation 30 read with Regulation 47 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of the Regulation 30 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement of Notice of Forfeiture to the holders of partly paid-up equity shares, who failed to pay the First and Final Call money on or before 20th August, 2025.

Name of the Newspapers	Language	Edition
Financial Express	English daily	All India editions
Jansatta	Hindi daily	All India editions
Ekdin	Bengali daily	Kolkata edition

Copies of the newspaper advertisement are enclosed herewith. The same are also available on the website of the Company at www.skipperlimited.com.

Thanking You.

For Skipper Limited

Anu Singh
(Company Secretary and Compliance Officer)

SC seeks replies from Anil Ambani, govt on fraud plea

PRRESS TRUST OF INDIA
New Delhi, November 18

IN A SIGNIFICANT development, the Supreme Court on Tuesday sought responses from the Centre, CBI, ED, Anil Ambani and the Anil Dhirubhai Ambani Group (ADAG) on a PIL seeking a court-monitored probe into alleged massive banking and corporate fraud involving the ADAG and its group companies.

A bench comprising Chief Justice BR Gavai and Justice K Vinod Chandran took note of the submissions made by lawyer Prashant Bhushan, appearing for the petitioner and former Union secretary EA S Sharma, and sought the replies within three weeks. The bench posted the PIL for further hearing after three weeks.

Bhushan alleged that the probe agencies are not investigating the alleged complicity of banks and their officials in the huge banking fraud.

He sought a direction to the Central Bureau of Investigation (CBI) and the Enforcement Directorate (ED) to file respective status reports with regard to the probe against banks and



their officials in the case.

Bhushan said the instant case is "probably the largest corporate fraud in India's history".

The FIR was registered in 2025 though the fraud was going on since 2007-08, the lawyer alleged.

"We want a status report from the ED and the CBI on what they are investigating. Clearly, they are not probing the collusion by the banks," he said.

"Issue notice... Returnable in three weeks. Let them file their replies," the CJI said.

The CJI alleged systematic diversion of public funds, fabrication of financial statements and institutional complicity across multiple entities of the Anil Ambani-led Reliance ADAG.

H-1B shifts to save IT firms' hiring cost

● Revised rules to enable campus hiring without \$100,000 cost

URVI MALVANIA
Mumbai, November 18

THE PROPOSAL BY A US lawmaker to gradually phase out the H-1B visa over the next few years, alongside the latest round of relaxations to existing conversion rules, will help Indian IT services firms to hire for onsite roles, experts said.

Since firms will be able to shuffle one type of visa into another for those already residing legally in the US, they will have more flexibility in hiring students from American universities without applying for fresh petitions for which the charge has been raised to \$100,000.

Simply put, individuals already in the US, such as students graduating from universities there, can now apply for a change of status at a significantly lower cost.

"For Indian IT firms, the move translates into a more viable local hiring model in the US," Neeti Sharma, CEO, Team-Lease Digital said. Recruiting a fresher from a US campus often comes with the additional cost burden of a new H-1B sponsorship. The relaxation effectively removes this expense for eligible in-country candidates, making local campus hiring a more attractive option for companies that already face pressure to control onsite costs.

"In the near term, it allows IT firms to hire freshers with relevant skills locally, which in turn

US PLANS

■ Firms legally based in US will have more flexibility in hiring students from American universities

■ Individuals such as students graduating from universities in US, can now apply for a change of status at a significantly lower cost



■ The relaxation removes additional expenses for eligible in-country candidates, making local campus hiring a more attractive option for firms

■ IT firms have indicated their efforts towards university and institution tie-ups in the market to cultivate a pool of talent to recruit

will ease pressures on their margins on account of on-site hiring in the US," Sharma added.

Many Indian IT firms have strengthened their presence at US campuses for hiring. During its second quarter earnings call, Tech Mahindra highlighted its efforts to project a better employer brand to attract talent and retain current employees in the US. Tata Consultancy Services (TCS) has also maintained its hires freshers in the US. IT firms have also indicated efforts towards university and institution tie-ups in the market to cultivate a pool of talent to recruit.

However, experts said that the development should not be read as a fast track for Indian students in the US. "While the cost and administrative burden of visa conversions will reduce, recruitment will continue to be driven by skill requirements and performance criteria," Namratha Dharshan, chief business

leader - India Research, ISG, a global technology advisory firm said. The change simply lowers the procedural and financial barriers that previously made such hiring cumbersome.

Though in the near-to-medium term, H-1B visas will be completely out of fashion. They will be reserved for critical roles, for which the larger firms will be able to absorb the \$100,000 fee tag. TCS, for example, said during its quarterly earnings call that it expects to send just 500 people on H-1B visas to the US in the current fiscal, a marked drop from the 5,000 it sent last year. For more senior roles, other visa routes like the L1 can also be explored, experts said.

In the long term, if the proposed law to phase out the programme takes effect, experts say Indian IT firms should be in a place to handle the move since temporary visas will still be allowed.

Domestic air passenger traffic likely grew 4.5% in Oct: Icra

NITIN KUMAR
New Delhi, November 18

DOMESTIC AIR PASSENGER traffic was estimated at 14.28 million in October 2025, marking a 4.5% year-on-year (y-o-y) increase over 13.6 million in October 2024, and a 12.9% September-on-month from September 2025, according to Icra. The data reflects steady demand recovery and a resilient aviation market despite headwinds including operational disruptions and global trade concerns.

Domestic capacity deployment rose 1.7% y-o-y and 10.8% sequentially during the month, supported by the return of grounded aircraft and improved fleet utilisation. The average passenger load factor (PLF) stood at 84.7%, higher than 82.4% in October 2024, signalling sustained demand momentum.

For the first seven months of FY26, domestic air passenger traffic was 94.45 million, reflecting a y-o-y growth of 1.6%. In the same period in FY25, the domestic air passenger traffic was around 1,653.8 lakh, a y-o-y growth of 7.6%. This was in line with ICRA's estimates of 7-10% y-o-y growth for FY25, it said.

Icra expects the industry to maintain a stable outlook in FY26, with domestic traffic growth projected at 4-6% and international traffic growth at 13-15%. While travel demand remains healthy, the agency notes that cross-border tensions, Air Traffic Control (ATC) disruptions, and a temporary slowdown in business travel sentiment could temper growth in the near term.

Ascetis Credit bags \$520 mn for fourth fund

RAGHAVENDRA KAMATH
Mumbai, November 18

ASCERTIS CREDIT, FORMERLY known as BPEA Credit, on Tuesday announced the first close of its fourth fund (Fund IV), raising \$520 million (around ₹4,600 crore). This marks one of the largest-ever first closes for a private credit fund in India.

The fund, which targets a total corpus of \$1 billion, has drawn a diverse mix of existing and new institutional investors, family offices, and high-net-worth individuals (HNIs) across global and Indian markets, the fund manager said.

"India is one of the largest and most exciting markets in Asia, and the focus on private credit as a strong asset class has grown substantially in recent times. This response to our Fund IV is a defining moment for us — not only in terms of scale but also in the confidence from a diversified group of global and domestic investors," said Kanchan Jain, head at Ascetis Credit.

"With Fund IV, we continue to scale our investment program, supporting the capital needs of high-growth corporates while creating consistent value for our investors," he added.

Fund IV will continue the firm's long-standing strategy of offering customised, performing credit solutions to high-growth businesses across India and Singapore-Southeast Asia,

CREDIT BOOST



■ This marks one of the largest-ever first closes for a private credit fund in India

■ The fund, which targets a total corpus of \$1 bn, has drawn a diverse mix of existing and new institutional investors and HNIs across global, Indian markets

it added. The latest close follows the final close of the Ascetis Credit Select Short Term Income Fund - I (SSTIF Series - Fund I) earlier this year, which raised over 25% more than its initial target.

Ascetis Credit has deployed over \$1.5 billion across its previous funds, building a strong track record in India's performing credit space.

With teams based in Mumbai, Delhi, and Singapore, the firm combines deep local origination with institutional execution capabilities.

Wonderla looks to raise non-park revenues to 50%

NARAYANAN V
Chennai, November 18

AMUSEMENT PARK CHAIN Wonderla Holidays plans to develop resorts across key cities such as Hyderabad, Chennai and Kochi with plans to increase the share of non-park revenues to 50% over the next few years.

"If you see, world over, large amusement parks have resorts attached to them. We have done it in Bengaluru and now we want to do it in other cities as well," Arun Chittilappilly, executive chairman and MD of

Wonderla Holidays, told FE.

The Bengaluru-headquartered firm on Tuesday announced the launch of Wonderla Chennai, its fifth and most ambitious project with an investment of ₹611 crore. The 64-acre theme park, located along Chennai's coastal Old Mahabalipuram Road (OMR), will be inaugurated on December 1 and open to the public from the next day.

"We are planning to come up with a resort in Chennai as well because it is located on the scenic OMR," he said.



The amusement park chain is in talks with state govts, including Maharashtra, Uttar Pradesh, Gujarat and Goa, to explore setting up large theme parks

Apartment parks have, Wonderla currently operates amusement parks in Bengaluru, Hyderabad, Kochi and Bhubaneswar, with a collective footfall of 1.42

million in the first half of the current fiscal. The company has a total of 300 acres of land adjacent to its existing parks for resort development.

"We are planning to add resorts in Hyderabad and Kochi, followed by Chennai," Chittilappilly said. In May, Wonderla commenced its resort operations in Bengaluru under the brand name "Isle by Wonderla".

"Q2, which is typically a weak quarter, we achieved 68-70% occupancy in our two resorts in Bengaluru," Chittilappilly said, adding that integrating resort infrastructure with amusement parks is a global trend.

"The global standard is to have a 50-50 mix between ticketing and non-ticketing rev-

enues. We will also get there in few years," he said.

He added that the revenue mix can be achieved once the firm has more resorts in each location and reaches 150-200 kms per location. Wonderla counts amusement park income under ticketing revenues, while income from resorts, food and beverage sales, and merchandise falls under non-ticketing.

The listed entity reported ₹267.58 crore in revenues for H1FY26, with a 70-30 split between ticketing and non-ticketing.

SKIPPER
LIMITED

Registered Office: 3A, London Street, 1st Floor, Kolkata-700 007, West Bengal, India
Phone: 033-22895731, Fax: 033-22895733
Email: investor.relations@skipperlimited.com, Website: www.skipperlimited.com

NOTICE OF FORFEITURE
(FOR THE ATTENTION OF THE HOLDERS OF THE PARTLY PAIDUP EQUITY SHARES)

This is to inform you that after ample opportunities given, intimates of the Notice for payment of First and Final Call Money dated 7th November, 2024, Reminder cum Forfeiture Notice dated 3rd December, 2024, Final Reminder cum-Forfeiture Notice dated 22nd May, 2025 and the Notice of Forfeiture dated 31st July, 2025, the Company has given notice to the shareholders of partly paid-up equity shares to pay their respective unpaid call money due on shares held by them (twice), also communicated that failure to pay the redemptive call money would render the partly paid-up equity shares of the Company held by the shareholder, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013 and rules made thereunder, the Articles of Association of the Company, and the Letter of Offer.

The Board of Directors of the Company at their meeting held on Friday, 7th November, 2025 had decided to forfeit the 33,198 partly paid-up equity shares held by the Shareholders of the Company, including amount already paid thereon, due to non-payment of call money by the last date of payment i.e. 28th August, 2025. The forfeiture of a share shall involve extinction of all interest in and all claims and demands against the company, in respect of the forfeited shares and all other rights incidental thereto.

The forfeited shares shall be deemed to be the property of the Company, and the Company may at any time make a sale or dispose or cancel the forfeiture on such terms as it thinks fit.

All capitalized terms not defined herein would have the same meanings as attributed to them in the Letter of Offer.

Thanking you,

For Skipper Limited
Sd/-
Anu Singh
Company Secretary & Compliance Officer

Dated: 11.11.2025
Place : Kolkata

SKIPPER
LIMITED

Registered Office: 3A, London Street, 1st Floor, Kolkata-700007, West Bengal, India
Phone: 033-22895731, Fax: 033-22895733
Email: investor.relations@skipperlimited.com, Website: www.skipperlimited.com

Notices hereby given that pursuant to Sections 108 and 110 of the Companies Act, 2013 ("the Act") and other applicable provisions, many of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), read with the General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 08/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Securities Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), Skipper Limited ("the Company") has sent an e-mail on Tuesday, 8th November, 2025 to the Members who have registered their e-mail address with the Depositories (NSDL/CDSL) or with the Registrar and Share Transfer Agent of the Company as on the cut-off date i.e. Friday, 14th November, 2025 along with Notice of Postal Ballot together with the Explanatory Statement to transact the business set out in the Postal Ballot notice dated 7th November, 2025.

The Postal Ballot Notice has been sent to shareholders only through email as per the names as received from the Registrar of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on cut-off date i.e. 14th November, 2025. A person who is not a Member on the cut-off date should treat the Company for information purposes only. The Notice is available on the website of the Company viz. www.skipperlimited.com, the website of the stock exchanges where equity shares of the Company are listed viz. www.bseindia.com and www.nseindia.com. The Notice is also available on the e-voting website of NSDL viz. www.evoting.nsdl.com.

The Company has appointed Mr. Raj Kumar Bhatia, (Membership No.: A17190/CZ-16428), partner of M/s. MK&B Associates, Practising Company Secretaries, Kolkata as Scrutinizer for conducting the Postal Ballot in a fair and transparent manner and he has communicated his willingness to be appointed as Scrutinizer.

The Company has provided e-voting facility to its members and has engaged National Securities Depository Limited ("NSDL"), an agency authorised by the Ministry of Corporate Affairs ("MCA") for providing e-voting platform. The procedure for e-voting as explained under the Notes provided with this Postal Ballot Notice.

The e-voting facility would be available during the following period:

Commencement of e-Voting	9:00 A.M. of 19th November, 2025.
End of e-Voting	5:00 P.M. of 19th December, 2025.

Members are requested to record their assent or dissent through the remote e-voting process, later than 5:00 p.m. (IST) on 18th December, 2025. Remote e-voting will be closed by NSDL immediately thereafter and will not be allowed beyond the said date and time. During this period, members of the Company holding shares either in physical or electronic form, as on the cut-off date i.e. 14th November, 2025 shall cast their vote electronically. The voting rights shall also be reckoned on the paid-up value of shares registered in the name(s) of the Member(s) as on the cut-off date. Once the vote on a resolution is cast by a Member the Member shall not be allowed to change it subsequently.

In case of any queries you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no. 022-4886 7000 or send a request at evoting@nsdl.com.

The Scrutinizer will submit their report to the Company after the completion of scrutiny of e-voting and the result of Postal Ballot will be announced not later than two working days from the date of conclusion of Postal Ballot process, at the Registered Office of the Company and also by placing the same on the Company's website: www.skipperlimited.com. The results will also be communicated to the BSE and NSE. In case of any queries you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no. 022-4886 7000 or send a request at evoting@nsdl.com.

For Skipper Limited
Anu Singh
Sd/-
Company Secretary & Compliance Officer

Place : Kolkata
Dated : 18th November, 2025

EDELWEISS
MUTUAL FUND

Edelweiss House, Off C.S.T. Road, Kalina, Mumbai – 400098

NOTICE

RECORD DATE FOR DISTRIBUTION UNDER INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTION (IDCW OPTION)

NOTICE is hereby given that Edelweiss Trusteeship Company Limited, Trustee to Edelweiss Mutual Fund, has approved declaration of IDCW Options under the following Schemes of Edelweiss Mutual Fund, as per the details given below:

Name of the Scheme/Plan/Option	Amount of IDCW*	Record Date	NAV per unit as on November 17, 2025 (Face Value ₹ 10 per unit)	Face Value per unit
Edelweiss Balanced Advantage Fund - Direct Plan Monthly IDCW Option	0.18	Friday, November 21, 2025**	27.35	₹ 10.00
Edelweiss Balanced Advantage Fund - Regular Plan Monthly IDCW Option	0.18		22.02	
Edelweiss Equity Savings Fund - Direct Plan Monthly IDCW Option	0.08		16.6251	
Edelweiss Equity Savings Fund - Regular Plan Monthly IDCW Option	0.08		14.5878	
Edelweiss Aggressive Hybrid Fund - Regular Plan IDCW Option	0.20		27.82	
Edelweiss Aggressive Hybrid Fund - Direct Plan IDCW Option	0.20		34.47	
Edelweiss Banking and PSU Debt Fund - Regular Plan IDCW Option	0.30		18.1214	
Edelweiss Banking and PSU Debt Fund - Direct Plan IDCW Option	0.30		19.0017	

Pursuant to payment of IDCW, the NAV of the aforementioned IDCW Options of the Schemes will fall to the extent of payout and statutory levy, if any.

*Distribution of the above IDCW is subject to availability of distributable surplus as on the Record Date and as reduced by the amount of applicable statutory levy, if any. Considering the volatile nature of the markets, the Trustee reserves the right to restrict the quantum of IDCW upto the per unit distributable surplus available under the Schemes on the Record Date in case of fall in the market.

**or the immediately following Business Day if that day is a Non-Business Day.

All Unit holders whose name appears in the Register of Unit holders of the aforementioned IDCW Options of the Schemes as at the close of business hours on the Record Date shall be eligible to receive the IDCW so declared.

Investors are requested to take note of the above.

For Edelweiss Asset Management Limited
(Investment Manager to Edelweiss Mutual Fund)
Sd/-
Radhika Gupta
Managing Director & CEO
(DIN: 02657595)

Place : Mumbai
Date : November 18, 2025

For more information please contact:
Edelweiss Asset Management Limited (Investment Manager to Edelweiss Mutual Fund)
CIN: U65991MH2007PLC173409
Registered Office & Corporate Office: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai – 400 098.
Tel No: +91 22 4097 9737, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181, Fax: +91 22 40979878,
Website: www.edelweissmf.com

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Peak XV-backed Yubi raises ₹411 cr from EvolutionX

PEAK XV AND TVS Capital-backed Yubi Group has raised ₹411 crore in a fresh round through a mix of long-term structured debt and equity. EvolutionX Debt Capital, a growth stage debt financing platform, has committed ₹336 crore, while Yubi founder Gaurav Kumar

will invest ₹75 crore in equity, taking his total investment to over ₹330 crore till date.

The funds will support Yubi's expansion into South-east Asia and the US, strengthen its presence in West Asia, and deepen investments in its proprietary AI products. —fe Bureau

FROM THE FRONT PAGE

PMO to convene meeting on PSB reforms proposal

AT THE LOWER end of the spectrum are Central Bank of India (₹4.79 lakh crore), Indian Overseas Bank (₹3.95 lakh crore), Bank of Maharashtra (₹3.69 lakh crore), UCO Bank (₹3.62 lakh crore) and Punjab & Sind Bank (₹1.62 lakh crore) — all considered potential candidates for early-phase mergers.

The reform thrust centres on strengthening capital buffers and giving boards wider decision-making authority, including the freedom to hire talent from outside the system. Officials underscore that mergers must be strategic and avoid the mismatches seen in earlier exercises.

The vision for PSBs aligns with discussions during the finance ministry's recent "Manthan" strategy exercise

and builds on the consolidation wave of 2017 and 2019-20, when the number of PSBs was reduced from 27 to 12. These mergers strengthened balance sheets, reduced non-performing assets (NPAs) and improved profitability, shifting consolidation from a rescue mechanism to a strategic, forward-looking choice.

Analysts believe larger banks will enjoy economies of scale, better risk management and improved ability to support India's credit needs — still modest compared to global peers. The reforms draw cautious support across government and the Reserve Bank of India. Recently, Finance Minister Nirmala Sitharaman reiterated the need for world-class Indian banks, signalling that consolidation is firmly back on the policy agenda.

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